

Fitesa Announces Acquisition of Fiber Dynamics, Inc

The nonwovens leader takes another important step into the healthcare segment

September 30th, 2020 (Porto Alegre, Brazil)

Fitesa completed today the acquisition of the assets of Fiber Dynamics Inc., (FDI) a producer of Engineered Nonwovens. Located in High Point (NC), FDI manufactures meltblown and carded nonwovens for disinfectant wipes, filtration, face masks, automotive, medical, hygiene and other industrial applications.

The acquisition will strengthen Fitesa's asset base to serve the healthcare market, especially the wipes segment. In addition, it will increase the company's technical expertise with the hiring of trained and experienced employees.

"We are proud to continue our fast expansion in the United States. FDI is not only a reputable supplier in the industry, but also a great match to Fitesa's culture of innovation and continuous improvement. Both companies have the healthcare market as part of their strategic focus, and we are positive that, together, we will be able to add even more value to our customers, employees and stakeholders", says Ricardo Fasolo, Managing Sr. Vice-President for Fitesa in the US and Canada.

This is Fitesa's third acquisition in 2020. In February, the company acquired Freudenberg Hygiene Brazil. In August, Fitesa announced the agreement to purchase Tredegar Personal Care, which is expected to close during the fourth quarter of 2020.

About Fitesa: *Fitesa is one of the largest global nonwoven's manufacturers. We specialize in the development of innovative solutions for the hygiene and healthcare markets using a broad range of technologies, that include spunbond, carded, airlaid, films, elastics and laminates. Headquartered in Porto Alegre, Brazil, Fitesa employs over 2.000 people in 16 manufacturing locations across 10 countries: Brazil, Peru, Mexico, Italy, Sweden, Germany, United States, United Arab Emirates, Thailand and China.*

For questions or comments regarding this press release, contact our global marketing department at fitesamarketing@fitesa.com.